

Millennium

Underwriting Agencies

*Residential Strata /
Community Corporation
Proposal*



Residential Strata / Community Corporation Proposal

Important Notice to the Proposer for completion of this proposal form

1. Disclosure

- Any 'material fact' must be disclosed to Insurers
- A "material fact" is any information, which may alter the judgment of an Insurer in assessing the risk
- Any 'material change' must be disclosed to Insurers
- A "material change" is any information, which may alter the judgment of an Insurer that has not previously been disclosed as a material fact.

Failure to provide all "material facts" and/or notify all "material changes" may cause the contract of insurance to be void and may result in Insurers repudiating liability entirely.

1. Presentation

- An authorised individual, a partner, principal or director of the proposer must complete this Proposal Form in ink
- All questions must be answered
- If there is insufficient space to provide answers, additional information should be provided on the proposers letter-headed paper
- Where available brochures, standard contract conditions, agreements and letters of appointment should be provided.

Failure to present Insurers with information in an appropriate manner may adversely influence the ability of Insurers to offer terms.

1. Guidance

- If in doubt as to the meaning of any question contained within this proposal form, or the issues raised in 1) Disclosure and/or 2) Presentation, advice should be sought from an Insurance Advisor in the first instance.

Client Details

Full Insured Name /Strata / Community Corp No:

Situation of Premises:

Postal address for notices:

Post Code:

Phone Number:

Email Address:

Name of Managing Agent:

Period of Insurance From:

Period of Insurance To:

Risk Details

No. Units: _____ No. Storeys: _____ Any units used for Business Purposes?
 Yes No

If yes, provide details of business purposes:

Age of Building: _____ Is it subject to any Heritage or Trust listing?
 Yes No

External Walls Construction: _____ Floor Construction: _____

Elevators: _____ If yes, how many elevators?
 Yes No

Pool/Spa: _____ If yes, how many pool/spas?
 Yes No

Gymnasiums: _____ Saunas: _____
 Yes No Yes No

Property Protection: If applicable, please tick appropriate box(es)

Fire Sprinkler System:
 Single Double Automatic Fire Alarm Fire Hydrants

Policy 1

Building & Common Contents Sum Insured:	OR Building Sum Insured:	Common Contents Sum Insured:
\$ _____	\$ _____	\$ _____

Policy 2

Catastrophe Cover:
 Yes No

Policy 3

Legal Liability: _____ Sum Insured: \$ _____

Policy 4

Fidelity Guarantee: _____ As Defined

Policy 5

Personal Accident (Voluntary Workers): _____ As Defined

Policy 6

Office Bearers' Liability - _____ Limit of Liability: _____

Policy 7

Machinery Breakdown: _____ As Defined

Details of All Damage or Losses (Insured or Otherwise) During the Past Five (5) Years

Insurance Company:	Date of Loss:	Amount:	Full Details of Damage/Loss:
		\$	

Insurance Company:	Date of Loss:	Amount:	Full Details of Damage/Loss:
		\$	

Duty of Disclosure

Before you enter into a contract of general insurance with an insurer, you have a duty at law to disclose to the insurer anything that you could reasonably be expected to know is relevant to the insurer's decision whether to accept the risk of insurance and, if so, on what terms.

You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of general insurance.

Your duty however, does not require disclosure of matter:

- that diminishes the risk to us;
- that is of common knowledge;
- that your insurer knows or, in the ordinary course of business, ought to know;
- as to which compliance of your duty is waived by the insurer.

If you fail to comply with your duty of disclosure the insurer may be entitled to reduce its liability under the contract in respect of a claim or may cancel the contract.

If your non-disclosure is fraudulent, the insurer may also have the option of avoiding the contract from its beginning.

Confirming Transactions

You may contact us or your adviser, in writing (which is always required if you are advising cancellation) or by phone, to confirm any transaction under your policy. Any transaction will be documented by us as quickly as possible.

Privacy

Millennium Underwriting Agencies Pty Ltd respects your privacy and complies with the Privacy Act and the Australian Privacy Principles. A copy of our Privacy Policy is available at www.millennium.com.au

Excess

An excess is the sum of money we will not pay in respect of a claim. The insurance Schedule and Policy Wording detail the excesses which may be applicable.

Exceptional Circumstances

Are there any exceptional circumstances which are special or individual to you?

You only have to tell us about exceptional circumstances that you know (or a reasonable person in the circumstances could be expected to know) are relevant to our decisions about:

Exceptional Circumstances *(continued)*

- whether to insure you;
- how much to charge; or
- any special rules that may apply to you or the policy.

You do not have to tell us anything that:

- we could reasonably be expected to ask you in a specific question; or
- will reduce the possibility of a claim; or
- is common knowledge; or
- we already know about, or we ought to know about through our business; or
- we have said we do not need to know.

Submission

- By ticking this box, I acknowledge this declaration and acknowledge that the information I have supplied to be true and accurate to the best of my knowledge.

Please print name:

Signed:

Date:

/ /

Please complete and return this form to:

*Millennium Underwriting Agencies Pty Ltd
PO Box 309 Kent Town SA 5071*